

**Newberry Home Owners Association. Inc.**  
**2009 Budgeted Income Statement**  
**As of September 30 2009**

INCOME:

	Budget	Actual (at 9/30)	Budget Over/(Short)
Home Owner Dues (1)	\$ 32,625.00	\$ 31,754.55	\$ (870.45)
Dues - Prior Years	5,500.00	4,264.72	(1,235.28)
Legal Fees Collected	3,600.00	1,036.35	(2,563.65)
Interest/Late Fee Income	2,000.00	1,010.47	(989.53)
Other Income	<u>-</u>	<u>75.00</u>	<u>75.00</u>
 TOTAL INCOME	 <u>\$ 43,725.00</u>	 <u>\$ 38,141.09</u>	 <u>\$ (5,583.91)</u>

EXPENSES:

Pool Dues	\$ 18,825.00	\$ 18,000.00	\$ 825.00
Vacant Lot Development	-		-
Legal Fees	6,000.00	852.25	5,147.75
Trees / Landscaping	3,500.00		3,500.00
Bookkeeping	2,400.00		2,400.00
Mowing	2,300.00	3,045.00	(745.00)
Resident Social Events	1,000.00	149.07	850.93
HOA Meeting Expense	250.00	(100.00)	350.00
Postage/PO Box Rental	500.00	140.16	359.84
Utilities	400.00	290.89	109.11
Insurance	195.00		195.00
Office Supplies/Expense	200.00	9.68	190.32
HOA Supplies	-	246.40	(246.40)
Miscellaneous	300.00		300.00
Repairs & Maintenance	300.00	1,682.00	(1,382.00)
Website expense	375.00	350.00	25.00
Bank Fees	10.00	10.35	(0.35)
Taxes & Licenses	<u>10.00</u>	<u>10.00</u>	<u>-</u>
 TOTAL EXPENSES	 <u>\$ 36,565.00</u>	 <u>\$ 24,685.80</u>	 <u>\$ 11,879.20</u>
 ANNUAL RESERVE	 <u>\$ 7,160.00</u>	 <u>\$ 13,455.29</u>	 <u>\$ 6,295.29</u>
 CASH BALANCE 1/1/2009	 \$ 11,005.54	 \$ 11,005.54	
ANNUAL RESERVE	<u>7,160.00</u>	<u>13,455.29</u>	
CASH BALANCE 12/31/2009	<u>\$ 18,165.54</u>	<u>\$ 24,460.83</u>	

Notes:

(1) - 251 homes @ \$145/home with 5% homes uncollected in current year ((251\*145 - (.05\*251\*145))