

Newberry Home Owners Association. Inc.
2009 Budgeted Income Statement
As of August 31 2009

INCOME:

	Budget	Actual (at 8/31)	Budget Over/(Short)
Home Owner Dues (1)	\$ 32,625.00	\$ 31,437.37	\$ (1,187.63)
Dues - Prior Years	5,500.00	4,264.72	(1,235.28)
Legal Fees Collected	3,600.00	791.45	(2,808.55)
Interest/Late Fee Income	2,000.00	969.97	(1,030.03)
Other Income	-	75.00	75.00
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TOTAL INCOME	\$ 43,725.00	\$ 37,538.51	\$ (6,186.49)

EXPENSES:

Pool Dues	\$ 18,825.00	\$ 18,000.00	\$ 825.00
Vacant Lot Development	-		-
Legal Fees	6,000.00	852.25	5,147.75
Trees / Landscaping	3,500.00		3,500.00
Bookkeeping	2,400.00		2,400.00
Mowing	2,300.00	2,553.00	(253.00)
Resident Social Events	1,000.00	149.07	850.93
HOA Meeting Expense	250.00	(100.00)	350.00
Postage/PO Box Rental	500.00	102.00	398.00
Utilities	400.00	254.20	145.80
Insurance	195.00		195.00
Office Supplies/Expense	200.00		200.00
HOA Supplies	-	246.40	(246.40)
Miscellaneous	300.00		300.00
Repairs & Maintenance	300.00	1,365.00	(1,065.00)
Website expense	375.00	350.00	25.00
Bank Fees	10.00	10.35	(0.35)
Taxes & Licenses	10.00	-	10.00
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TOTAL EXPENSES	\$ 36,565.00	\$ 23,782.27	\$ 12,782.73
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ANNUAL RESERVE	\$ 7,160.00	\$ 13,756.24	\$ 6,596.24
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CASH BALANCE 1/1/2009	\$ 11,005.54	\$ 11,005.54	
ANNUAL RESERVE	7,160.00	13,756.24	
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CASH BALANCE 12/31/2009	\$ 18,165.54	\$ 24,761.78	
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Notes:

(1) - 251 homes @ \$145/home with 5% homes uncollected in current year ((251*145 - (.05*251*145))