

Newberry Home Owners Association. Inc.
2009 Budgeted Income Statement
As of March 31, 2009

INCOME:

	Budget	Actual (at 3/31)	Budget Over/(Short)
Home Owner Dues (1)	\$ 32,625.00	\$ 24,795.00	\$ (7,830.00)
Dues - Prior Years	5,500.00	1,701.28	(3,798.72)
Legal Fees Collected	3,600.00	465.97	(3,134.03)
Interest/Late Fee Income	2,000.00	284.86	(1,715.14)
Other Income	-	75.00	75.00
TOTAL INCOME	\$ 43,725.00	\$ 27,322.11	\$ (16,402.89)

EXPENSES:

Pool Dues	\$ 18,825.00		\$ 18,825.00
Vacant Lot Development	-		-
Legal Fees	6,000.00	502.25	5,497.75
Trees / Landscaping	3,500.00		3,500.00
Bookkeeping	2,400.00		2,400.00
Mowing	2,300.00		2,300.00
Resident Party	1,000.00		1,000.00
HOA Meeting Expense	250.00	(100.00)	350.00
Postage/PO Box Rental	500.00	58.00	442.00
Utilities	400.00	101.47	298.53
Insurance	195.00		195.00
Office Supplies/Expense	200.00		200.00
Miscellaneous	300.00		300.00
Repairs & Maintenance	300.00		300.00
Website expense	375.00		375.00
Bank Fees	10.00	8.13	1.87
Taxes & Licenses	10.00	-	10.00
TOTAL EXPENSES	\$ 36,565.00	\$ 569.85	\$ 35,995.15
ANNUAL RESERVE	\$ 7,160.00	\$ 26,752.26	\$ 19,592.26

CASH BALANCE 1/1/2009	\$ 11,005.54	\$ 11,005.54
ANNUAL RESERVE	7,160.00	26,752.26
CASH BALANCE 12/31/2009	\$ 18,165.54	\$ 37,757.80

Notes:

(1) - 251 homes @ \$145/home with 5% homes uncollected in current year ((251*145 - (.05*251*145))