

**Newberry Home Owners Association. Inc.**  
**2009 Budgeted Income Statement**  
**As of April 30, 2009**

INCOME:

	Budget	Actual (at 4/30)	Budget Over/(Short)
Home Owner Dues (1)	\$ 32,625.00	\$ 24,795.00	\$ (7,830.00)
Dues - Prior Years	5,500.00	1,701.99	(3,798.01)
Legal Fees Collected	3,600.00	465.97	(3,134.03)
Interest/Late Fee Income	2,000.00	284.86	(1,715.14)
Other Income	<u>-</u>	<u>75.00</u>	<u>75.00</u>
 TOTAL INCOME	 <u>\$ 43,725.00</u>	 <u>\$ 27,322.82</u>	 <u>\$ (16,402.18)</u>

EXPENSES:

Pool Dues	\$ 18,825.00	\$ 9,000.00	\$ 9,825.00
Vacant Lot Development	-		-
Legal Fees	6,000.00	502.25	5,497.75
Trees / Landscaping	3,500.00		3,500.00
Bookkeeping	2,400.00		2,400.00
Mowing	2,300.00		2,300.00
Resident Social Events	1,000.00	149.07	850.93
HOA Meeting Expense	250.00	(100.00)	350.00
Postage/PO Box Rental	500.00	58.00	442.00
Utilities	400.00	131.14	268.86
Insurance	195.00		195.00
Office Supplies/Expense	200.00		200.00
HOA Supplies	-	246.40	(246.40)
Miscellaneous	300.00		300.00
Repairs & Maintenance	300.00		300.00
Website expense	375.00		375.00
Bank Fees	10.00	8.13	1.87
Taxes & Licenses	<u>10.00</u>	<u>-</u>	<u>10.00</u>
 TOTAL EXPENSES	 <u>\$ 36,565.00</u>	 <u>\$ 9,994.99</u>	 <u>\$ 26,570.01</u>
 ANNUAL RESERVE	 <u>\$ 7,160.00</u>	 <u>\$ 17,327.83</u>	 <u>\$ 10,167.83</u>
 CASH BALANCE 1/1/2009	 \$ 11,005.54	 \$ 11,005.54	
ANNUAL RESERVE	<u>7,160.00</u>	<u>17,327.83</u>	
CASH BALANCE 12/31/2009	<u>\$ 18,165.54</u>	<u>\$ 28,333.37</u>	

Notes:

(1) - 251 homes @ \$145/home with 5% homes uncollected in current year ((251\*145 - (.05\*251\*145))